



# MHSCCU LOAN 1X10 APPLICATION FORM

### Personal Details

|       |                       |           |             |
|-------|-----------------------|-----------|-------------|
| Name: | Place of Work / Dept: | Staff No: | Account No: |
|       |                       |           | Net Salary: |

### Address

|                 |            |        |                  |
|-----------------|------------|--------|------------------|
| Postal Address: | Telephone: | Email: | Monthly Savings: |
|                 |            |        |                  |

### Loan Details

|                   |                          |                          |                          |
|-------------------|--------------------------|--------------------------|--------------------------|
| Loan Type:        | <b>1x10</b>              | Loan balances b/f        |                          |
| Select loan type: | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Amount Required:  | Amount in Words:         |                          |                          |
| D                 |                          |                          |                          |

|   |                   |
|---|-------------------|
| <b>Credit History:</b> Regular loan payer/Defaulter |                   |
| <b>Risk of default</b>                              | High/Low          |
| Proposed Repayments:                                |                   |
| Monthly Installments:                               | Number of months: |
| Date:   |                   |

### Promissory Note:

For the value received on this date .....I (we) promised to pay Medical & Health Staff Credit Union the sum of D .....payable in consecutive monthly installment of D..... Together with interest commencing within one month of receipt of loan until the full amount has been paid with the appropriate interest. Incase of default in payments herein agreed, the entire balance of this note shall immediately become due and payable at the option of the holder. I (we) hereby pledge all paid savings and payments on accounts of savings, which I (we) now have or hear after may have in this Credit Union as security for repayments of this loan together with interest, costs and expenses.

|            |             |  |
|------------|-------------|--|
| Guarantor: | Account No: |  |
| Telephone: | Address:    |  |
| Amount:    | Signature:  |  |

### Direct Deduction and Authorisation

I authorised the treasurer to deduct directly from salary the loan repayment installments together with interest and charges for late payment.

|                       |           |
|-----------------------|-----------|
| Signature of Borrower | Staff No: |
|-----------------------|-----------|

### Important Checks

|  |                            |
|--|----------------------------|
| Net Salary                                   | Monthly Savings            |
| D  | D                          |
| Credit History: Regular loan payer/Defaulter | Previous loan balances b/f |
| Risk of Default: High/Low                    | Amount:                    |

### For loans committee use ONLY.

|                    |   |                          |   |
|--------------------|---|--------------------------|---|
| Amount Approved:   | D | Signature:               |   |
| Loans Committee 1: |   | Total monthly repayment: | D |
| Loans Committee 2: |   | Notes:                   |   |
| Loans Committee 3: |   |                          |   |
| Date:              |   |                          |   |